

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN

**Report on Financial Statements****Opinion**

We have audited the accompanying financial statements relating to **Gramrajya Vikas Evam Prashikshan Sansthan, Nangal Sherpur, Distt. - Karauli (Raj.)** which comprises the Consolidated Balance Sheet as on 31<sup>st</sup> March, 2022, Consolidated Statement of Income & Expenditure Account and Consolidated Statement of Receipt & Payment Account for the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 and notes to the financial statements, including a summary of significant accounting policies. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the financial position of the institution as at March 31, 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Board of Members are responsible for overseeing the Institution's financial reporting process.

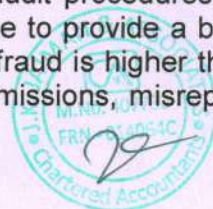
**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of institution's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b. The transactions of the institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- a. the Balance Sheet, Income and Expenditure account and Receipt & Payment account dealt with by this report are in agreement with the books of account and other records, and
- b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. JAIMAN & ASSOCIATES  
Chartered Accountants  
FRN – 014064C

(CA. JITENDRA KUMAR JAIMAN)  
Proprietor  
M.No. 407738  
UDIN- 22407738AQLEKL7669  
Place: Jaipur  
Date: 31/08/2022



**Gramrajya Vikas Evam Prashikshan Sansthan**  
**Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)**

**Balance Sheet as on 31st March, 2022**

Liabilities	Amount	Assets	Amount
<u>Movable Properties Fund</u> ( Schedule "A" )	174,049.00	<u>Fixed Assets</u> ( Schedule "D" )	174,049.00
Project Movable Properties Fund	69,878.00	Childline Project Fixed Assets	69,878.00
<u>General Fund</u> ( Schedule "A" )	108,138.20	<u>Grant Receivables</u> Indian Counselling of Child Welfare Rajasthan Mission Vatsalya Scheme(CPSCWS)-CIF, Mumbai	613,980.00 869,543.05
<u>Unsecured Loan</u> ( Schedule "B" )	1,095,500.00	Cash in Hand	4,954.00
<u>Provisions and other Liabilities</u> ( Schedule "C" )	319,911.00	<u>Bank Balances</u> BOB-21600100024970 BOB-07000100030117 BOB-20720100000618	8,928.90 11,956.95 4,962.10
Unutilised Grant c/f	637,639.78	SBI Hindaun City-36237612872 SBI New Delhi-40092255294	137,907.98 508,956.00
	<b>2,405,115.98</b>		<b>2,405,115.98</b>

Significant Accounting Policies & Notes to Accounts as per Schedule "F"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates  
Chartered Accountants  
FRN - 014064C

*Jitendra Kumar Jaiman*

(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan

*Chhail Bihari Sharma*  
( Chhail Bihari Sharma )  
Secretary



Place : Jaipur  
Date : 31/08/2022

**Gramrajya Vikas Evam Prashikshan Sansthan**  
**Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)**

**Income & Expenditure Account for the period 01st April, 2021 to 31st March, 2022**

Expenditure	Amount	Income	Amount
<b><u>To Expenditure in Projects</u></b>		<b><u>By Grant in Aid from</u></b>	
Girls Education Programme (IIMPACT)	6,214,531.15	Girls Education Programme (IIMPACT)	6,214,532.30
Mission Vatsalya Scheme(CPSCWS)-CIF, Mumbai	1,291,203.70	Mission Vatsalya Scheme(CPSCWS)- CIF, Mumbai	420,304.65
		Paul Hamlyn Foundation, London	
<b><u>To Expenditure from Foreign Grants</u></b>		(Foreign Contribution)	2,577,258.00
Paul Hamlyn Foundation, London	1,956,445.22		9,212,094.95
<b><u>To Institutional Programme Expenses</u></b>			
Girls Education Programme (IIMPACT)-Karauli	23,395.00	Add: Unutilised Grant (31/03/2021)	-
Girls Education Programme (IIMPACT)-Bundi	23,240.00		9,212,094.95
Mission Vatsalya Scheme(CPSCWS)-CIF, Mumbai	29,320.00		
Operation Asmita Exp.	6,922.00	Less: Unutilised Grant (31/03/2022)	637,639.78
Quality Education Programme Exp.	1,920.00		8,574,455.17
Safe Village Programme Exp.	14,400.00	Add: Grant Receivable(31/03/2022)	869,543.05
Urban & Rural Health Awareness Campaign	38,944.00		9,443,998.22
			9,443,998.22
<b><u>To Institutional Admin. Expenses</u></b>			
(Schedule "E")	288,487.80	By Other Donations	124,400.00
		By Membership Fees	3,000.00
		By Bank Interest	22,134.00
		By Excess of expenditure over income	295,276.65
	9,888,808.87		9,888,808.87

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates  
Chartered Accountants  
FRN - 014064C

*Jitendra Kumar*

(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738

Place : Jaipur  
Date : 31/08/2022



For Gramrajya Vikas Evam Prashikshan Sansthan

*Chhail Bihari Sharma*  
(Chhail Bihari Sharma)  
Secretary



**Gramrajya Vikas Evam Prashikshan Sansthan**  
**Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)**

**Receipt & Payment Account for the period 01st April, 2021 to 31st March, 2022**

Receipt	Amount	Payment	Amount
<b>To Opening Balance</b>		<b>By Expenditure from Local Grants</b>	
Cash in Hand	11,114.00	Girls Education Programme (IIMPACT)	6,214,531.15
<b>Bank Balances</b>		Mission Vatsalya Scheme(CPSCWS)-CIF, Mumbai	1,291,203.70
BOB-21600100024970	904.05	<b>By Expenditure from Foreign Grants</b>	
BOB-07000100030117	657.65	Paul Hamlyn Foundation, London	1,956,445.22
BOB-20720100000618	19,090.90	<b>By Institutional Programme Expenses</b>	
SBI Hindaun City-36237612872	9,162.20	Girls Education Programme (IIMPACT)-Karauli	23,395.00
SBI New Delhi-40092255294	-	Girls Education Programme (IIMPACT)-Bundi	23,240.00
	29,814.80	Mission Vatsalya Scheme(CPSCWS)-CIF, Mumbai	29,320.00
<b>To Grant/Donation Received</b>		Operation Asmita Expenses	6,922.00
Girls Education Programme (IIMPACT)	6,214,532.30	Quality Education Programme Expenses	1,920.00
Mission Vatsalya Scheme(CPSCWS)-CIF, Mumbai	420,304.65	Safe Village Programme Expenses	14,400.00
Other Donations	124,400.00	Urban & Rural Health Awareness Campaign	38,944.00
<b>To Foreign Grant Received</b>		<b>By Institutional Expenses</b>	
Paul Hamlyn Foundation, London	2,577,258.00	(Schedule "E")	288,487.80
<b>To Outstanding Grant Received</b>		By Outstanding Honorarium paid	133,000.00
Girls Education Programme (IIMPACT)	27,458.70	By Outstanding Travel Expenses paid	27,970.00
Mission Vatsalya Scheme(CPSCWS)-CIF, Mumbai	422,812.35	By Outstanding Audit Fees paid	25,700.00
To Membership Fees	3,000.00	By Staff Security Refund	15,616.00
To Bank Interest	22,134.00	By Unsecured Loan Ref. to Shyoji Lal Kahar	20,000.00
To Audit Fees Payable	12,200.00	<b>By Closing Balance</b>	
To Staff Security Received	223,232.00	Cash in Hand	4,954.00
<b>To Advance from</b>		<b>Bank Balances</b>	
Chhail Bihari Sharma	610,500.00	BOB-21600100024970	8,928.90
Sunita Sharma	90,000.00	BOB-07000100030117	11,956.95
	700,500.00	BOB-20720100000618	4,962.10
		SBI Hindaun City-36237612872	137,907.98
		SBI New Delhi-40092255294	508,956.00
			672,711.93
	10,788,760.80		10,788,760.80

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates  
Chartered Accountants  
FRN - 014064C

*Jitendra Kumar*

(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738



Place : Jaipur  
Date : 31/08/2022

For Gramrajya Vikas Evam Prashikshan Sansthan

*Chhail Bihari Sharma*

(Chhail Bihari Sharma)  
Secretary



**Gramrajya Vikas Evam Prashikshan Sansthan**  
**Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)**

Schedules forming part of Balance Sheet as at 31st March 2022

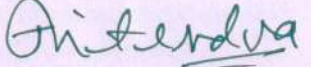
Schedule 'A'	General Fund	Amount Moveable Properties Fund
Credit Balance as at 01/04/2021	403,414.85	153,271.00
<b>Add:</b>	-	-
Addition during the year	-	64,550.00
Transfer from Corpus Fund	-	-
Net Surplus as per I/E A/c	-	-
<b>TOTAL (A)</b>	<b>403,414.85</b>	<b>217,821.00</b>
<b>Less:</b>	-	-
Depreciation	-	43,772.00
Sold during the year	-	-
Net deficit as per I/E A/c	295,276.65	-
<b>TOTAL (B)</b>	<b>295,276.65</b>	<b>43,772.00</b>
<b>Balance as on 31/03/2021</b>	<b>[A-B]</b>	<b>108,138.20</b>

Schedule "B"	Amount
<b>Unsecured Loan</b>	-
Chhail Bihari Sharma	880,500.00
Sudha Sharma	15,000.00
Sunita Sharma	200,000.00
	<u>1,095,500.00</u>

Schedule "C"	Amount
<b>Provisions and other Liabilities</b>	-
Audit Fees Payable	12,500.00
Outstanding Honorarium/Salary	37,500.00
Staff Security	269,911.00
<b>Total</b>	<b>319,911.00</b>

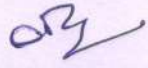
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For J.K.Jaiman & Associates  
Chartered Accountants  
FRN: 014064C

  
(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan

  
(Chhail Bihari Sharma)  
Secretary



Place : Jaipur  
Date : 31/08/2022

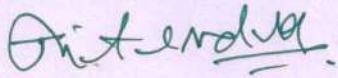
**Gramrajya Vikas Evam Prashikshan Sansthan**  
**Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)**

Schedules forming part of Balance Sheet as at 31st March 2022

Schedule 'D'						Amount
<b>Fixed Assets</b>						
Particulars	Depreciation Rate	Opening Balance	Purchase / Sale / Addition	Total	Depreciation	Closing Balance
<b>Non-FCRA Assets</b>						
<b>Furniture &amp; Fittings</b>						
Cooler	10%	7,251.00	-	7,251.00	725.00	6,526.00
Fans	10%	11,454.00	-	11,454.00	1,145.00	10,309.00
Furniture	10%	58,756.00	-	58,756.00	5,876.00	52,880.00
Iron Box	10%	6,069.00	-	6,069.00	607.00	5,462.00
Wooden Desk	10%	4,236.00	-	4,236.00	424.00	3,812.00
<b>Plant &amp; Machinery</b>						
Printer	15%	8,313.00	-	8,313.00	1,247.00	7,066.00
DVD Player	15%	484.00	-	484.00	73.00	411.00
Digital Camera	15%	1,067.00	-	1,067.00	160.00	907.00
Utensils	15%	1,186.00	-	1,186.00	178.00	1,008.00
Cell Phone	15%	1,136.00	-	1,136.00	170.00	966.00
Water Purifier and Cooler	15%	33,195.00	-	33,195.00	4,979.00	28,216.00
External Hard Disk	15%	2,076.00	-	2,076.00	311.00	1,765.00
<b>Computer &amp; Accessories</b>						
Computer & Accessories	40%	18,048.00	-	18,048.00	7,219.00	10,829.00
<b>Total-A</b>		<b>153,271.00</b>	<b>-</b>	<b>153,271.00</b>	<b>23,114.00</b>	<b>130,157.00</b>
<b>FCRA Assets</b>						
<b>Furniture &amp; Fittings</b>						
Chair & Table	10%	-	14,750.00	14,750.00	738.00	14,012.00
<b>Computer &amp; Accessories</b>						
Laptop & Software	40%	-	49,800.00	49,800.00	19,920.00	29,880.00
<b>Total-B</b>		<b>-</b>	<b>64,550.00</b>	<b>64,550.00</b>	<b>20,658.00</b>	<b>43,892.00</b>
<b>Grand Total (A+B)</b>		<b>153,271.00</b>	<b>64,550.00</b>	<b>217,821.00</b>	<b>43,772.00</b>	<b>174,049.00</b>

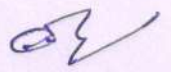
In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates  
Chartered Accountants  
FRN - 014064C

  
(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738  
Place : Jaipur  
Date : 31/08/2022



For Gramrajya Vikas Evam Prashikshan Sansthan

  
( Chhail Bihari Sharma )  
Secretary



**Gramrajya Vikas Evam Prashikshan Sansthan**  
**Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)**

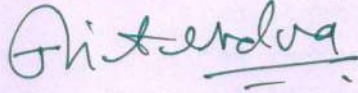
Schedules forming part of Income & Expenditure as at 31<sup>st</sup> March 2022

Schedule "E"

<b><u>Administration Expenses</u></b>	<b>Amount</b>
Audit Fees	12,200.00
Bank Charges	226.80
Consultancy Charges	12,000.00
Legal Expenses	19,800.00
Honorarium / Salary	176,000.00
Printing & Stationery	6,955.00
Office Expenses	23,666.00
Office Rent	24,000.00
Communication, Postage & Courier	80.00
Travel Cost	9,430.00
Website Development	4,130.00
<b>Total</b>	<b>288,487.80</b>

In Terms of our Audit Report even date attached

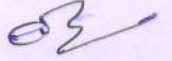
For J.K.Jaiman & Associates  
Chartered Accountants  
FRN - 014064C



(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan



( Chhail Bihari Sharma )  
Secretary

Place : Jaipur  
Date : 31/08/2022





**Gramrajya Vikas Evam Prashikshan Sansthan**  
**Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)**

**Schedule "F"**

**Significant Accounting Policies & Notes of Accounts**

**1. Significant Accounting Policy:**

- a) The Accounts are being prepared on historical cost basis and as a going concern. Accounting Policies not referred to otherwise are in consistent with the generally accepted accounting principles.

**2. Fixed Assets Policy:**

- a) Fixed assets are recorded at historical cost.  
b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.

**3. Unutilized Grant:**

- a) Unutilized grants are treated as current liabilities.  
b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

**4. Revenue Recognition:**

- a) Organization follows accrual basis of accounting.

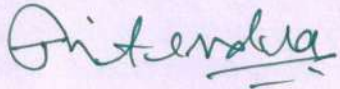
**5. Depreciation:**

- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.  
b) Depreciation is charged consistently.  
c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.  
d) Depreciation are not effect on surplus / deficit of organisation. It is directly effect Fixed Assets as well as Fixed Assets Fund, as shown in Balance Sheet.  
e) No Depreciation has been charged on Fixed Assets of Rs. 69,878/-, which has been purchased from the project grant received from Childline Indian Foundation, Mumbai and these fixed assets will be return back to funding agency after completion of project.

**6. Notes of Accounts:**

- a) Contingent liability: there is no contingent liability at year end.  
b) The enclosed statements are not general purposes statements.


For J.K.Jaiman & Associates  
Chartered Accountants  
FRN - 014064C



(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738  
Place : Jaipur  
Date : 31/08/2022



For Gramrajya Vikas Evam Prashikshan Sansthan

  
Secretary

